

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended November 30, 2017

Report No. 108

CASH RECEIPTS:

	General Cash Receipts		Net Change for Period	Prior Period Cumulative	Total Received	Cumulative Detail		Code
						Customer Fund	General Estate	
Beginning Cash Balance	0.00	\$41,737,968.58				289,841,911.70		4011
Transfer from Debtor's Estate - Securities	0.00			289,841,911.70				4014
Transfers from Debtor's Estate - BNY Account	0.00			336,660,934.06		336,660,934.06		4016
Transfers from Debtor's Estate - Chase Account	0.00			235,156,309.36		235,156,309.36		4018
Transfers from Debtor's Estate - Other	0.00			4,036,145.08		4,036,145.08		4040
Interest and Dividends	0.00			1,843,180.59		1,843,180.59		4030
Closout Proceeds - Broker Dealers	0.00			37,316,297.78		37,316,297.78		4031
Closout Proceeds - NSCC	0.00			21,783,082.40		21,783,082.40		4032
Closout Proceeds - DTCC	0.00			18,001,787.96		18,001,787.96		4070
Sale of Debtor's Assets	0.00			47.26		47.26		4071
- Sports Tickets	0.00			91,037.20		91,037.20		4072
- Bank Debt Participations	0.00			7,959,450.94		7,959,450.94		4073
- DTCC Shares	0.00			204,170.51		204,170.51		4075
- Market Making Business	0.00			1,419,801.63		1,419,801.63		4076
- Abitech	0.00			795,000.00		795,000.00		4077
- NSX Shares	0.00			100,734.60		100,734.60		4074
- BLM Air Charter	0.00			6,494,631.95		6,494,631.95		4078
- Auction Sales	0.00			644,579.15		644,579.15		4079
- Other	0.00			11,428.57		11,428.57		4111
Administrative Subtenant Rent Revenue	0.00			(531,078.49)		(531,078.49)		4111a
Adjusting Administrative Subtenant Rent Revenue	0.00			9,841.45		9,841.45		4091
Refunds - Deposits	0.00			177,247.15		177,247.15		4093
- Car Registrations	0.00			157.00		157.00		4094
- Vendors	0.00			62,451.27		62,451.27		4095
- Transit Cards	0.00			833.61		833.61		4096
- Insurance/Workers Comp	0.00			442,311.56		442,311.56		4097
- Ref. - Political Contributions	0.00			144,500.00		144,500.00		4099
- Refunds - Customer Avoidances	0.00			50.84		50.84		4020
Recoveries - Customer Avoidances	0.00			112,392,379.79		112,392,379.79		4021
- Pre-Litigation Settlements	0.00			1,903,783,597.98		1,903,783,597.98		4022
- Litigation Settlements	0.00			9,747,402,819.87		9,747,402,819.87		4023
- Donation Settlements	0.00			875,000.00		875,000.00		4024
- Vendor Preferences	0.00			809,850.39		809,850.39		4025
- MSIL Liquidation	0.00			79,715.78		79,715.78		4102
- Employees	0.00			10,674.74		10,674.74		4103
- Taxing Authorities	0.00			12,777.56		12,777.56		4104
- Class Actions	0.00			1,827,074.64		1,827,074.64		4105
- NASDAQ	0.00			308,948.49		308,948.49		4106
- NYSE	0.00			183,683.79		183,683.79		4107
- Transaction Fees	0.00			96,816.23		96,816.23		4109
- Other	0.00			796,298.73		796,298.73		4110
Miscellaneous	0.00			0.36		0.36		4140
Earnings on Trustee's Investments	3,074,480.73			51,667,940.02		54,742,420.75		
Interest on Trustee's Savings Accounts	77,470.79			2,534,816.84		2,612,287.63		
Sub-total General Cash Receipts	\$7,765,569.51			\$12,781,366,700.84		\$12,789,132,270.35		
Advances from SIPC								
Administration - Advances	35,486,232.50			1,553,486,111.15		1,588,972,343.65		2901
Securities - Paid Bank Loans	0.00			0.00		0.00		2921
- Cash in Lieu	2,005,589.14			839,240,140.06		841,245,729.20		2922
Sub-total SIPC Advances	\$37,491,821.64			\$2,392,726,251.21		\$2,430,218,072.85		
Funds Transferred from Investment Accounts *See Note (2) on Page 3	0.00			9,273,171,262.10				1901
Total Cash Receipts	\$45,257,391.15			\$24,447,264,214.15		\$12,789,132,270.35	\$0.00	
								\$2,430,218,072.85

Period Ended November 30, 2017

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CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	4,800.00	4,800.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	37,212.12	37,212.12	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	23,418.64	23,418.64	5047
Expenses for Asset Sales	0.00	48,429.09	48,429.09	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	16,485.99	1,479,220.57	1,495,706.56	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	0.00	63,185.27	63,185.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	665,758.62	665,758.62	5061
Utilities - Electricity	0.00	38,709.53	38,709.53	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	0.00	399,168.94	399,168.94	5081
- Postage/Handling/Preparation	0.00	40,961.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,865.31	3,865.31	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	0.00	244,026.52	244,026.52	5088
- Other	0.00	36,250.63	36,250.63	5089
Taxes	0.00	555.51	555.51	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note (1) Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	0.00	5,189,846.75	5,189,846.75	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	666.91	666.91	5115
Hosting Expense	414,088.28	38,032,195.86	38,446,284.14	5244
Sub-total General Admin. Disbursements	\$430,574.27	\$63,073,157.23	\$63,503,731.50	

Professional Fees and Expenses

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	12,237,400.30	935,375,141.62	947,612,541.92	5210
Trustee Counsel Expenses (Baker)	62,471.30	15,564,313.77	15,626,785.07	5211
Trustee Counsel Fees (Windels)	0.00	53,201,618.30	53,201,618.30	5212
Trustee Counsel Expenses (Windels)	0.00	572,920.08	572,920.08	5213
Special Counsel Fees	0.00	77,788,552.86	77,788,552.86	5220
Special Counsel Expenses	0.00	14,328,412.78	14,328,412.78	5221
Accountant Fees	0.00	0.00	0.00	5230
Accountant Expenses	0.00	0.00	0.00	5231
Consultant Fees	4,751,089.90	396,810,296.43	401,561,386.33	5240
Consultant Expenses *See Note (1) Below	120,481.05	17,943,806.58	18,064,287.63	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	1,274.39	1,639,719.29	1,640,993.68	5243
Mediator Fees	92,137.00	2,968,357.37	3,060,494.37	5245
Mediator Expenses	0.00	13,579.05	13,579.05	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

Sub-total Professional Fees and Expenses

\$17,264,853.94 \$1,522,274,378.56 \$1,539,539,232.50

Total Administrative Disbursements

\$17,695,428.21 \$1,585,347,535.79 \$1,603,042,964.00

* Note (1) See Supporting Schedule on Page 6

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Period Ended November 30, 2017

CASH DISBURSEMENTS:				Cumulative Totals			
Claim Related Disbursements							
Customer - Paid Bank Loan	Net Change for Period	Prior Period Cumulative	Total Paid	Customer Fund	General Estate	SIPC	Code
- Securities - Cash in Lieu	\$ 4,046,145.15	\$ 10,802,813,139.46	\$ 10,806,859,284.61	\$ 9,965,613,555.41		\$ 841,245,729.20	6021
- Securities - Purchases							6022
- Indemnification							6023
- Cash Balance							6031
Customer -							6041
Customer -							6050
Customer - Trustee Journal Entry							6060
Other - Contractual Commitments							6000
- Pd. Bank Loan							6111
- Indemnification							6121
Other -							6131
Other -							6140
Other -							6150
Other - Trustee Journal Entry							6160
per Allocation							6100
General Creditor							6200
Sub-total Claim Disbursements	\$4,046,145.15	\$10,802,813,139.46	\$10,806,859,284.61	\$9,965,613,555.41	\$0.00	\$841,245,729.20	
Other Disbursements (except investments)							
SIPC - Refunds - Recoupment							6301
- Indemnification							6310
- Contr. Commitments							6311
- Paid Bank Loan							6321
- Subrogation							6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404
Sub-total Other Disbursements	\$0.00	\$181,169,280.08	\$181,169,280.08	\$181,169,280.08	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Note (2) Below	\$48,151,951.52	\$11,836,196,290.24	\$11,884,348,241.76				1900
Sub-total Administrative Disb. - page 2	\$17,695,428.21	\$1,585,347,435.79	\$1,603,042,964.00	\$0.00	\$0.00	\$1,603,042,964.00	
Total Disbursements	\$69,893,524.88	\$24,405,526,245.57	\$24,475,419,770.45	\$10,146,782,835.49	\$0.00	\$2,444,288,693.20	
Total Receipts less Disbursements	(\$24,636,133.73)	\$41,737,968.58	\$17,101,834.85	\$2,642,349,434.86	\$0.00	(\$14,070,620.35)	
Ending Cash Balance *See Note (3) Below	\$17,101,834.85						

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* Note (2) Two preferred custody accounts and an insured money market account have been established at Citibank for investment purposes and additional investment accounts are maintained at JP Morgan Chase and Goldman Sachs. The Goldman Sachs Account was established in December 2016 in connection with the Chais Settlement. A Broker's account, which was previously established at Morgan Joseph, was closed in January 2012. Since January 20, 2009, \$11,884,348,241.76 of recovered funds have been transferred into these investment accounts and \$9,273,171,262.10 of these funds have subsequently been used for interim distributions to customers with allowed claims and for operations. (See Page 5 for more details).

* Note (3) The ending cash balance includes a \$ 15,966,921.53 balance in the Citibank Business Checking Account and \$ 1,134,913.32 in the Citibank Distribution Account.

Period Ended November 30, 2017

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	<u>16,519</u>	<u>49</u>	<u>95</u>
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied	1,545		
c. On an account by account basis-Partially Satisfied	<u>1,074</u>	<u>-</u>	<u>-</u>
	<u>2,619</u>	<u>-</u>	<u>-</u>
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	40		
Claims Determined - withdrawn	414		
Claims Determined but not yet satisfied	6		
Claims under review	-	49	95
Claims Denied:			
a. Other Denials for which no objections were filed	10,156		
b. Denials for which objections were filed:			
- Trustee's Determinations Affirmed	2,722		
- Hearing not yet set	550		
- Set for Hearing	-		
	<u>13,900</u>	<u>49</u>	<u>95</u>

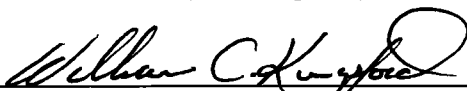
Filing Date Value

Customer name securities distributed
Customer fund securities distributed

\$


(Trustee's Signature)

12/15/2017
(Date)


(Accountant's Signature)

12/14/2017
(Date)

Period Ended November 30, 2017

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IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Investment Accounts

	Citibank Preferred Custody Account-Original Account					Citibank Preferred Custody Account-#2 Cash/Mutual Funds (\$)	Citibusiness IMMA Account Account Balance (\$)	Total Citibank
	Cash Assets/Mutual Funds (\$)	U.S. Treasury Bills (4)	U.S. Treasury Notes (4)	Equities (5)(6)	Certificates (5)			
Balance October 31, 2017	13,321,745	701,895,842	67,748,994	3,516,260	734,889	148,368,343	355,990,154	1,291,760,164
Maturing of T Bills	349,065,540	(349,065,540)						
Maturing of Certificates of Deposit								
Purchase of T Bills	(349,124,155)	349,124,155						
Unrealized Gain or (Loss)		447,242	7,862	450,803	59			905,966
Interest and Dividends Earned								
Interest	69,422					14,633	77,471	207,210
Dividends	1							1
Transfer of Funds from the Operating Account							45,000,000	45,000,000
Balance November 30, 2017	13,332,533	702,401,699	67,756,856	3,967,063	734,948	148,382,976	401,067,625	1,337,873,341

	JP Morgan Chase					Goldman Sachs Alternative Investments (\$)	
	Cash/Euro Fund (\$)	U.S. Treasury Bills (4)	U.S. Treasury Notes (4)	U.S. Treasury Bonds (4)	Account Balance	Cash Assets/Mutual Funds (\$)	Account Balance
Balance October 31, 2017	2,011	1,251,715,733	-	-	1,251,715,744	7,944,763	16,549,175
Maturing of U.S. Treasury Bills	481,260,063	(481,260,063)					
Purchase of U.S. Treasury Bills	(481,425,511)	481,425,511					
Sale of Securities							
Distributions Received						297,849	(297,849)
Taxes withheld on Distributions							
Unrealized Gain or (Loss)		914,135			914,135		(1,754)
Realized Gain on the Sale of Securities							3,824
Interest and Dividends Earned	164,937				164,937	6,692	6,692
Transfer of Cash from the Operating Account							
Balance November 30, 2017	1,500	1,232,793,316	-	-	1,232,794,816	8,249,304	16,253,396
							24,502,700

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* Note (4) The summation of U.S. Treasury Bills and Notes is \$ 2,022,951,871

* Note (5) The summation of these short-term investments, money market funds, IMMA, certificates of deposit, mutual fund accounts, accrued interest and other investments, including alternative investments received in connection with the Chais Settlement is \$ 592,218,986.

* Note (6) In addition to the reported Equities balance, the Trustee is holding in the Citibank Custody Account Securities received for the benefit of the U.S. Department of Justice in connection with a global settlement with the Madoff Family LLC. The net sales proceeds of these Securities, which are valued at \$3,967,063 on November 30, 2017, will be distributed to the U.S. Department of Justice once realized.

Period Ended November 30, 2017

Report No. 108

**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS, LLC
Consultant Expenses for Court Related Noticing and Interim Distributions**

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	535,101.39	535,101.39
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	762,418.30	762,418.30
Supplies	0.00	98,493.66	98,493.66
Total *See Note Below	<u><u>\$0.00</u></u>	<u><u>\$1,440,958.75</u></u>	<u><u>\$1,440,958.75</u></u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures and Interim Distributions, which are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.